

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 3638 - SB 3547

February 12, 2010

SUMMARY OF BILL: Prohibits Tennessee Board of Regents (TBR) employees from electing to receive a separate longevity check until July 1, 2013.

ESTIMATED FISCAL IMPACT:

Decrease State Expenditures – Not Significant/FY13-14 and Subsequent Years

Assumptions:

- Longevity pay is not reduced or expanded.
- TBR employees will receive separate longevity pay along with their normal pay check at least until July 1, 2013. Any decrease in state expenditures in FY13-14 and thereafter as a result of sending TBR employees one check instead of two is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

/msg